



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
Lexington, KY 40503

Lexington-Bluegrass Association of REALTORS® announces \$25.6 million in year-to-date real estate sales for Woodford County, rise in median sale price, falling days on market

For release: August 18, 2008

Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Woodford County economy in 2008 as of June 30 with 123 reported sales totaling \$25,657,516. Sales continue to be a driving force in the Woodford County economy when considering the multiplier effect on the area of buyers and sellers who purchase appliances, carpet, flooring, landscaping, etc. in response to their transaction needs.

In Woodford County for June 2008 vs. June 2007 the median sales price rose 30% to \$204,307. This drastically outpaces national figures according to the National Association of REALTORS® who reported a 6.3% drop in median sales prices for the U.S. in May. Year-to-date as of June 30, 2008 median sales prices for Woodford County fell only 3%. Average days on market fell 21% year-to-date as of June 30 to 79 days and fell 2% (to 58 days) for June 2008 vs. June 2007.

LBAR President Judy Craft says “while nationally many markets are experiencing low sales, falling median sales prices and lower affordability, Woodford County offers a stable market, steady prices and many affordable options.”

As the region’s leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 2,300 REALTORS® located in Anderson, Bourbon, Boyle, Clark, Fayette, Franklin, Garrard, Harrison, Jessamine, Madison, Mercer, Montgomery, Scott and Woodford Counties. Visit www.lbar.com or call 859-276-3503 for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR executive vice president (859-276-3503 or via e-mail, Elaine@lbar.com). (Woodford County Real Estate Market Activity Report attached.)

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Woodford County Real Estate Market Activity Report

as of June 30, 2008

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Next release: October 2008

Contact: Elaine Hangis, LBAR executive vice president

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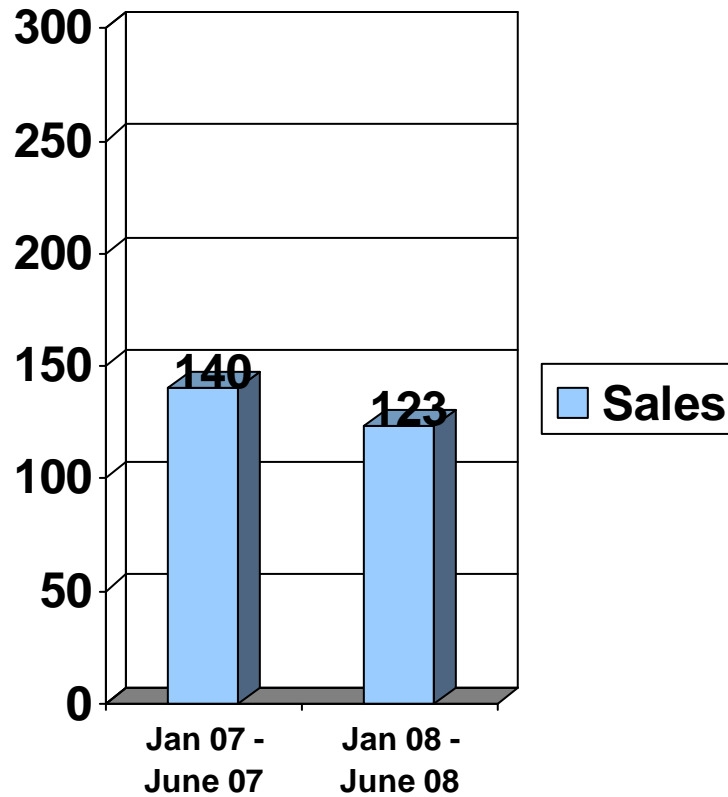
Email: elaine@lbar.com

Woodford Co. Sales Closed

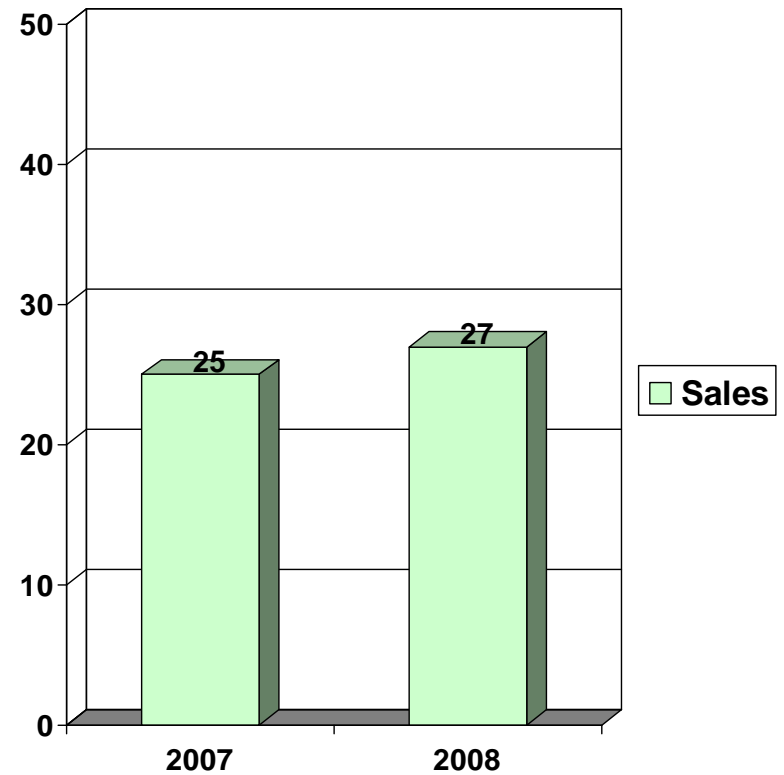


as of June 30, 2008

2007 vs. 2008



June 2007 vs. June 2008

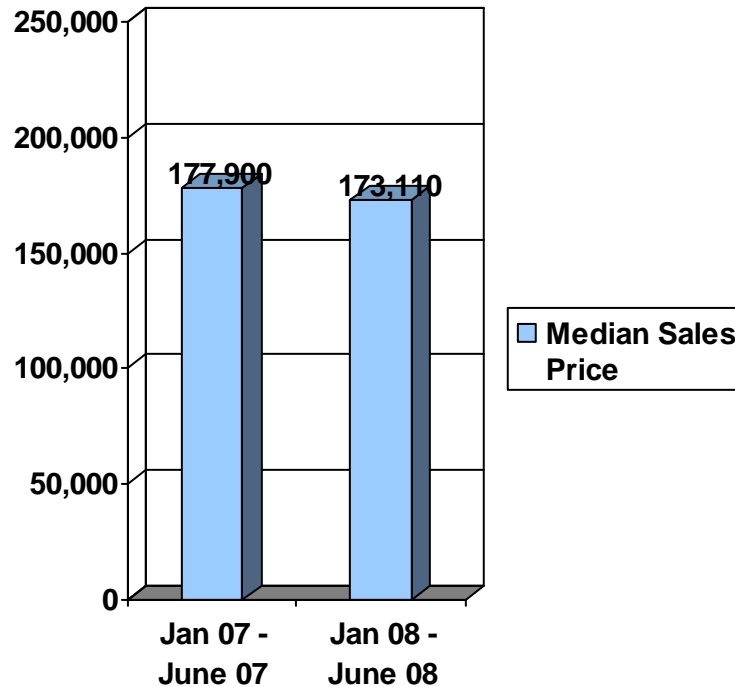


Woodford Co. Median Sales Price

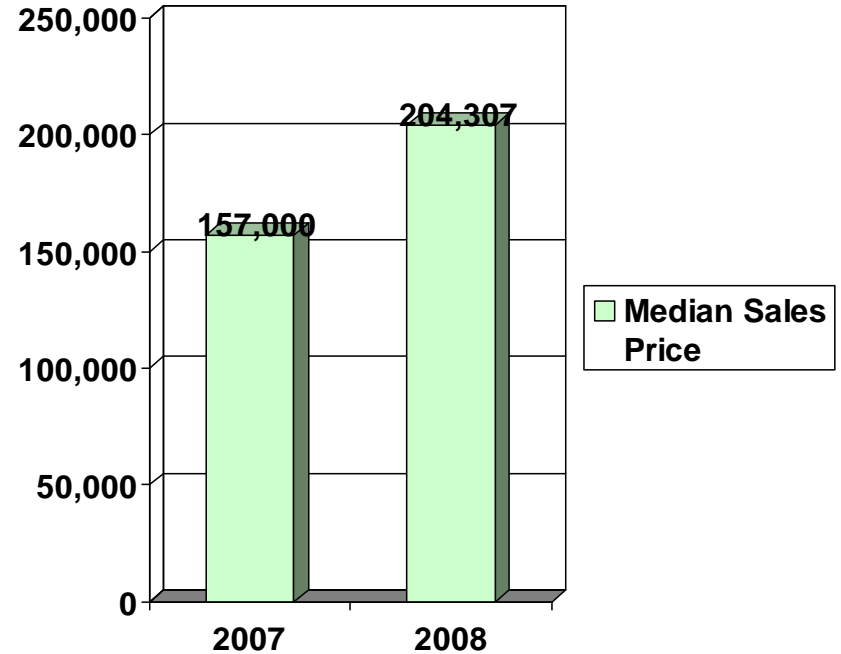


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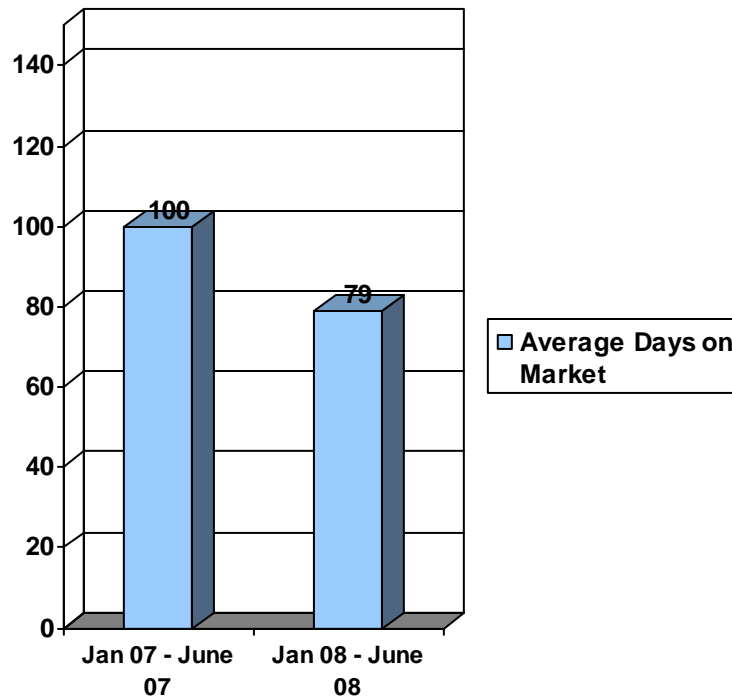


Woodford Co. Average Days on Market

as of June 30, 2008



2007 vs. 2008



June 2007 vs. June 2008

