



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
Lexington, KY 40503

Lexington-Bluegrass Association of REALTORS® announces \$60.2 million in year-to-date real estate sales for Scott County, stable sales prices, falling days on market

For release: August 18, 2008

Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Scott County economy in 2008 as of June 30 with 342 reported sales totaling \$60,199,368. Sales continue to be a driving force in the Scott County economy when considering the multiplier effect on the area of buyers and sellers who purchase appliances, carpet, flooring, landscaping, etc. in response to their transaction needs.

In Scott County for June 2008 vs. June 2007 sales were down 6%. The National Association of REALTORS® reported June existing home sales for the U.S. dropped 16.7%. The median sales price in Scott County for 2008 year-to-date compared to the same time period last year was unchanged. Nationally, median sales prices have dropped anywhere from 5% to 8%. Average days on market for June 2008 in Scott County were 83 days which is down 23% compared to June 2007.

LBAR President Judy Craft says “while nationally many markets are experiencing low sales, falling median sales prices and lower affordability, Scott County offers a stable market, steady prices and many affordable options.”

As the region’s leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 2,300 REALTORS® located in Anderson, Bourbon, Boyle, Clark, Fayette, Franklin, Garrard, Harrison, Jessamine, Madison, Mercer, Montgomery, Scott and Woodford Counties. Visit www.lbar.com or call 859-276-3503 for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR executive vice president (859-276-3503 or via e-mail, Elaine@lbar.com). (Scott County Real Estate Market Activity Report attached.)

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Scott County Real Estate Market Activity Report

as of June 30, 2008

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Next release: October 2008

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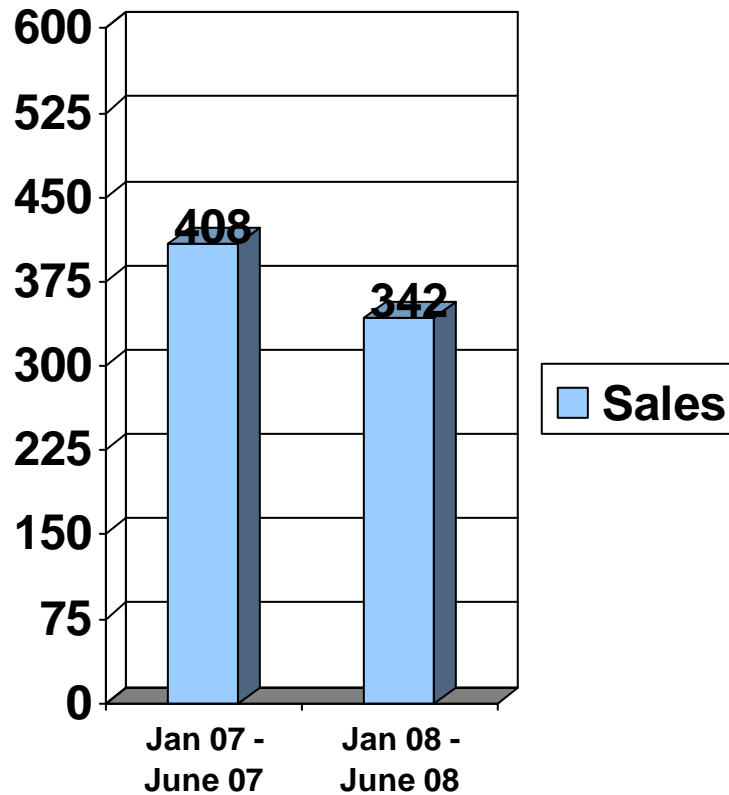
Email: elaine@lbar.com

Scott Co. Sales Closed

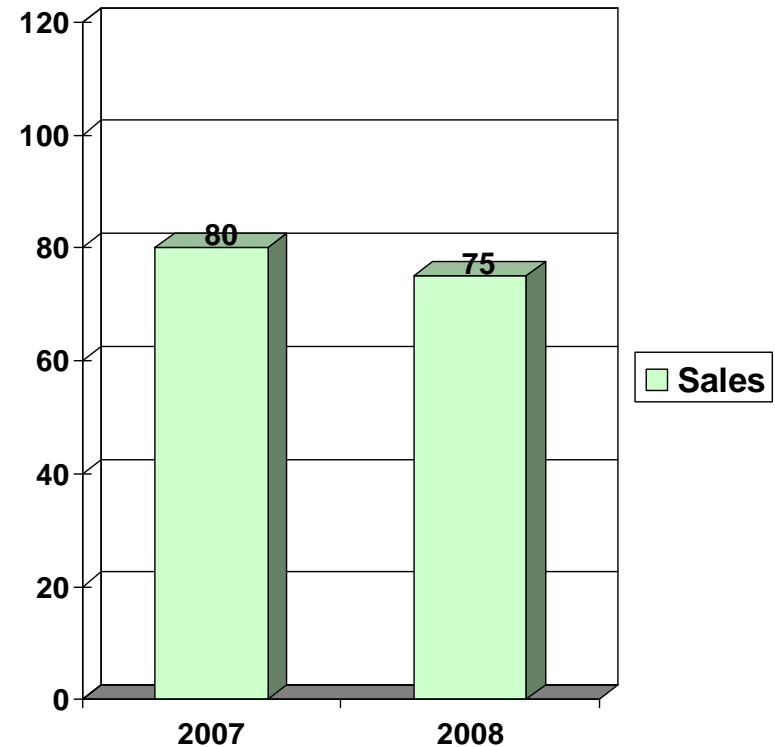
as of June 30, 2008



2007 vs. 2008



June 2007 vs. June 2008

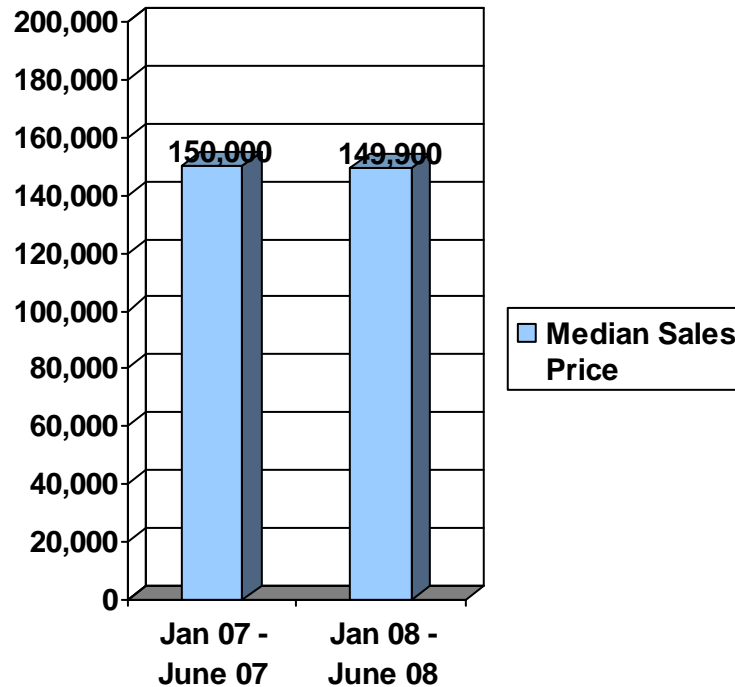


Scott Co. Median Sales Price

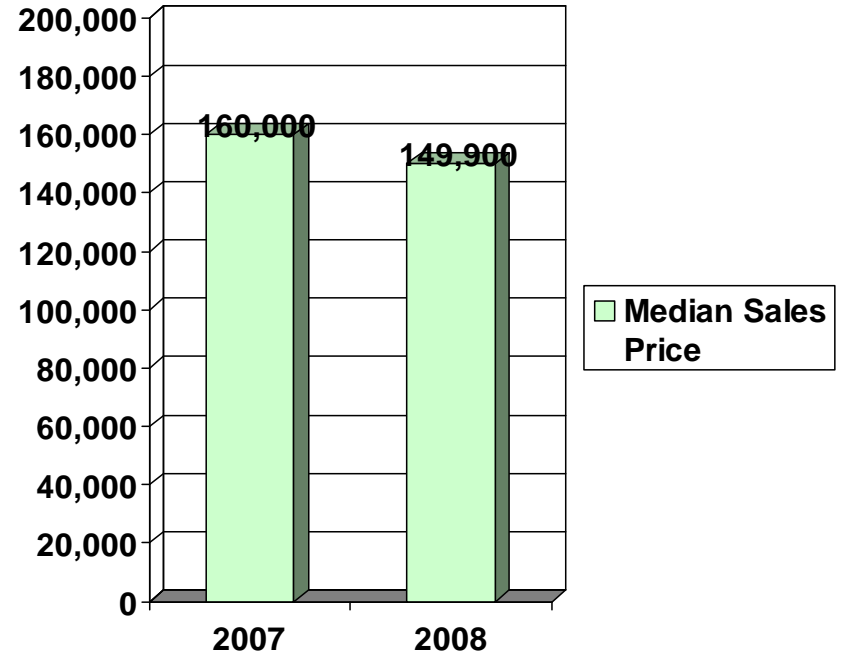
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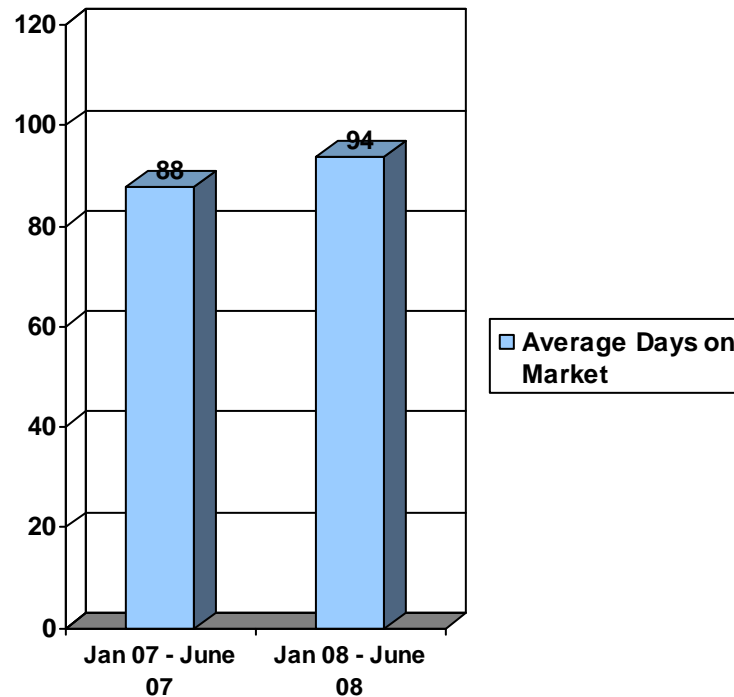


Scott Co. Average Days on Market

as of June 30, 2008



2007 vs. 2008



June 2007 vs. June 2008

