



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
Lexington, KY 40503

Lexington-Bluegrass Association of REALTORS® announces \$313.5 million in year-to-date real estate sales for Fayette County

For release: July 17, 2009

Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Fayette County economy in 2009 as of June 30 with 1,695 reported sales totaling \$313,556,944. Sales continue to be a driving force in the Fayette County economy when considering the multiplier effect on the area of buyers and sellers who purchase appliances, carpet, flooring, landscaping, etc in response to their transaction needs.

Sales rose 8% in Fayette County in June 2009 vs. June 2008. Median sales prices in Fayette County remained stable for the year-to-date, falling only 3%.

Additionally, for the Bluegrass region sales closed and pending inventory have increased over the past three months. LBAR President Gale Fulton says “While 2009 is different economic climate than 2008, we are seeing increases in sales, pending sales, stable median sales prices and days on market. This again shows that the Central Kentucky real estate market is not experiencing the crisis made so public by the national media.”

As the region’s leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® understands the value and joy of owning a home. LBAR represents more than 2,300 REALTORS® located in Anderson, Bourbon, Boyle, Clark, Fayette, Franklin, Garrard, Harrison, Jessamine, Madison, Mercer, Montgomery, Scott and Woodford Counties. Visit www.lbar.com or call 859-276-3503 for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR executive vice president (859-276-3503 or via e-mail, Elaine@lbar.com).

###



Fayette County Real Estate Market Activity Report

as of June 31, 2008

Contents

Sales Closed.....	2
Median Sales Price.....	3
Average Days on Market.....	4

Next release: October 2009

Contact: Elaine Hangis, LBAR executive vice president

Phone: 859-276-3503

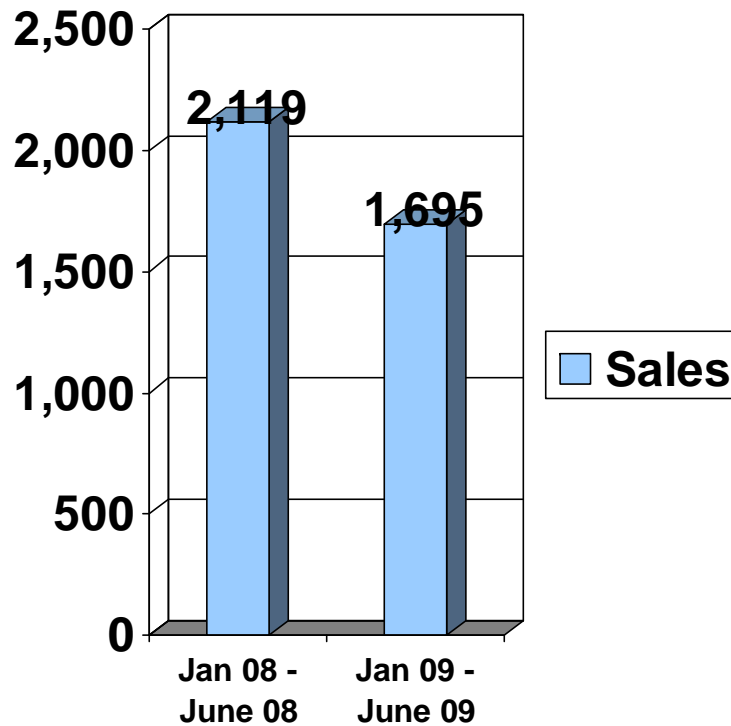
Email: elaine@lbar.com

Fayette Co. Sales Closed

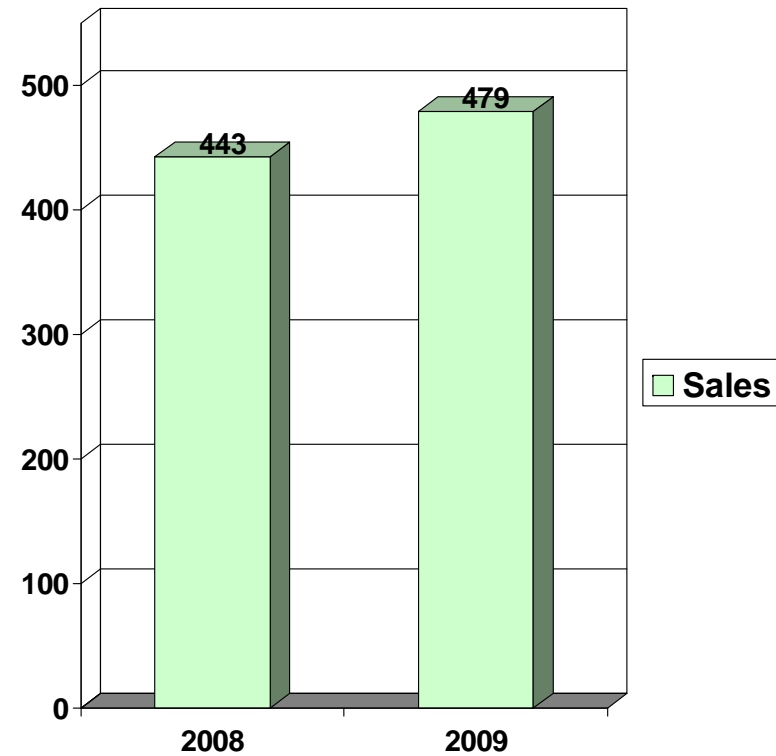
as of June 31, 2008



2008 vs. 2009



June 2008 vs. June 2009

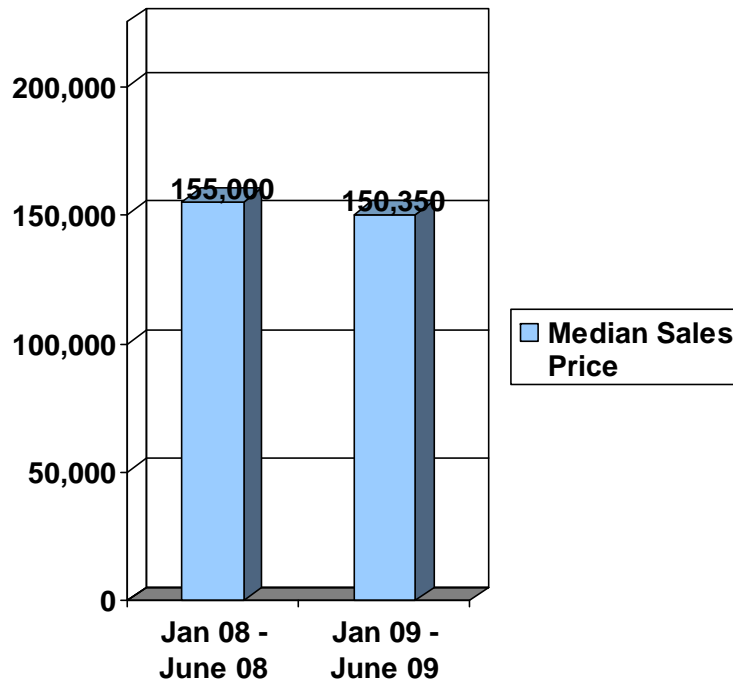


Fayette Co. Median Sales Price

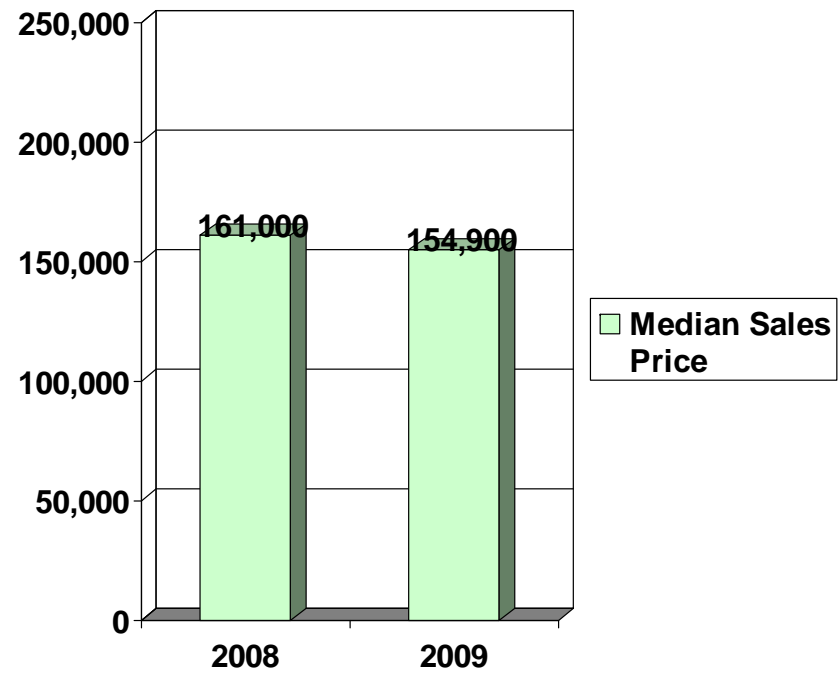
as of June 31, 2008



2008 vs. 2009



June 2008 vs. June 2009



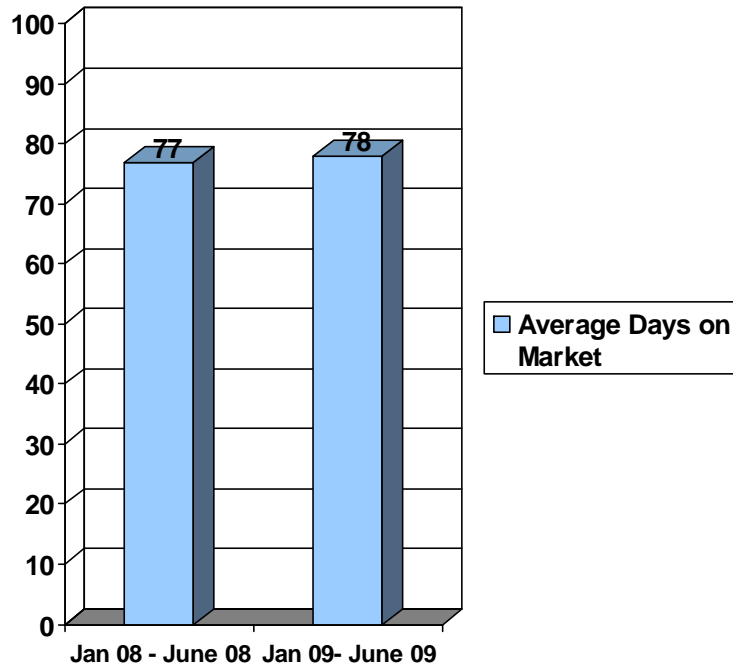
Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in Fayette County.

Fayette Co. Average Days on Market

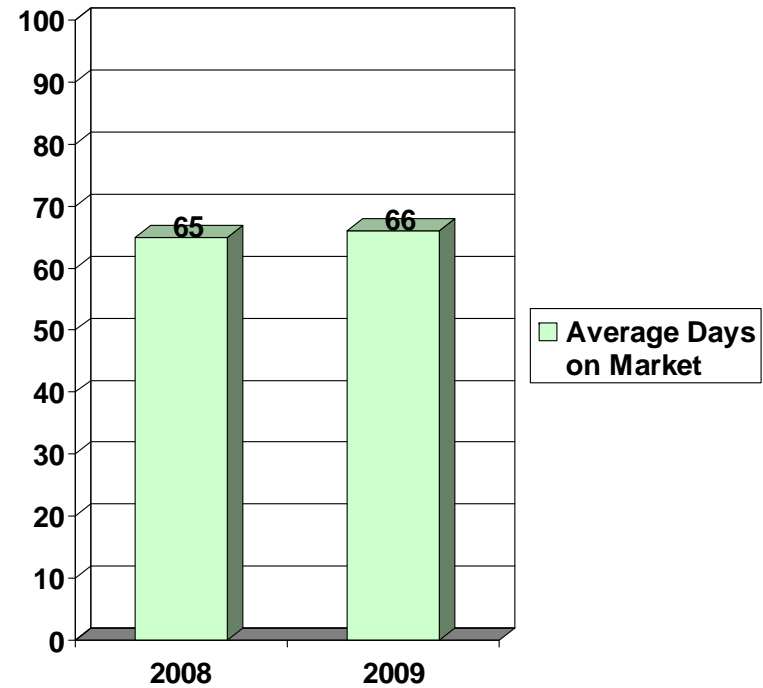
as of June 31, 2008



2008 vs. 2009



June 2008 vs. June 2009



Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in Fayette County.