



Lexington-Bluegrass Association of REALTORS®  
2250 Regency Road  
Lexington, KY 40503

## **Lexington-Bluegrass Association of REALTORS® announces 2.4 million in 2009 real estate sales for Nicholas County**

For release: January 28, 2010

Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Nicholas County economy in 2009 as of December 31 with 20 reported sales totaling \$2,388,351. Sales continue to be a driving force in the Nicholas County economy when considering the multiplier effect on the area of buyers and sellers who purchase appliances, carpet, flooring, landscaping, etc in response to their transaction needs.

The median sales price rose 76% in December 2009 vs. December 2008 and 10% during the year-to-date as of December 31, 2009 vs. 2008. Nicholas County saw a drastic 67% decrease in months of inventory, falling from 44 to 14.7. This is a positive indicator; a balanced market contains 5-6 months of inventory.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 2,000 REALTORS® located in Anderson, Bourbon, Boyle, Clark, Fayette, Franklin, Garrard, Harrison, Jessamine, Madison, Mercer, Montgomery, Nicholas, Powell, Scott and Woodford Counties. Visit [www.lbar.com](http://www.lbar.com) or call 859-276-3503 for buying and selling resources and real estate listings.

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# Nicholas County Real Estate Market Activity Report

as of December 31, 2009

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**Next release: January 2010**

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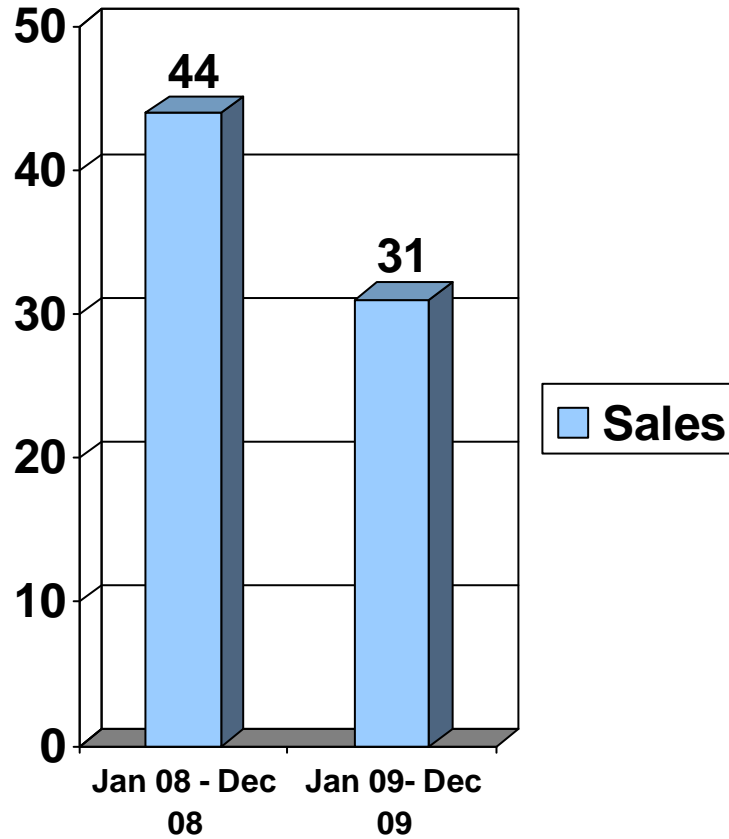
Email: [elaine@lbar.com](mailto:elaine@lbar.com)

# Nicholas Co. Sales Closed

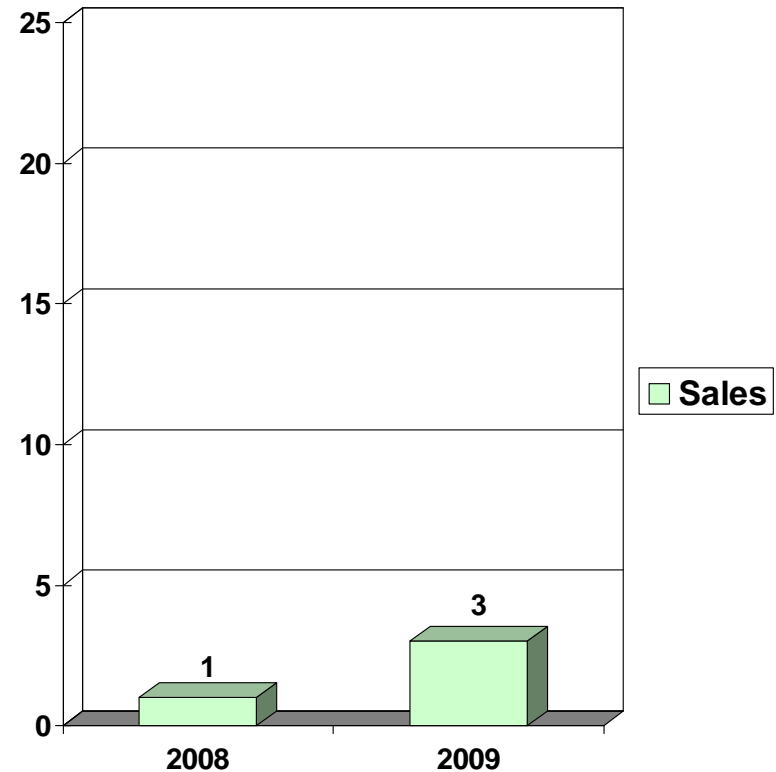


as of December 31, 2009

### 2008 vs. 2009



### Dec. 2008 vs. Dec. 2009



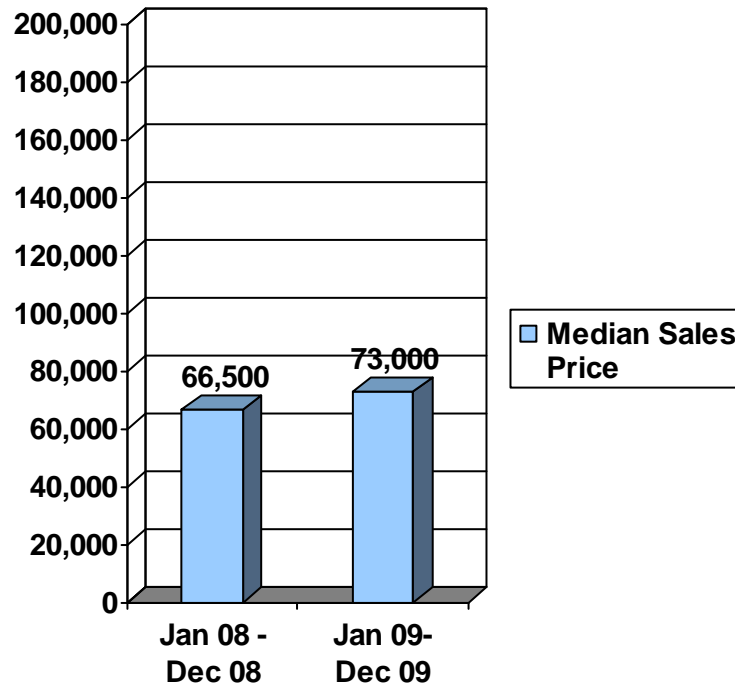
Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in Nicholas County.

# Nicholas Co. Median Sales Price

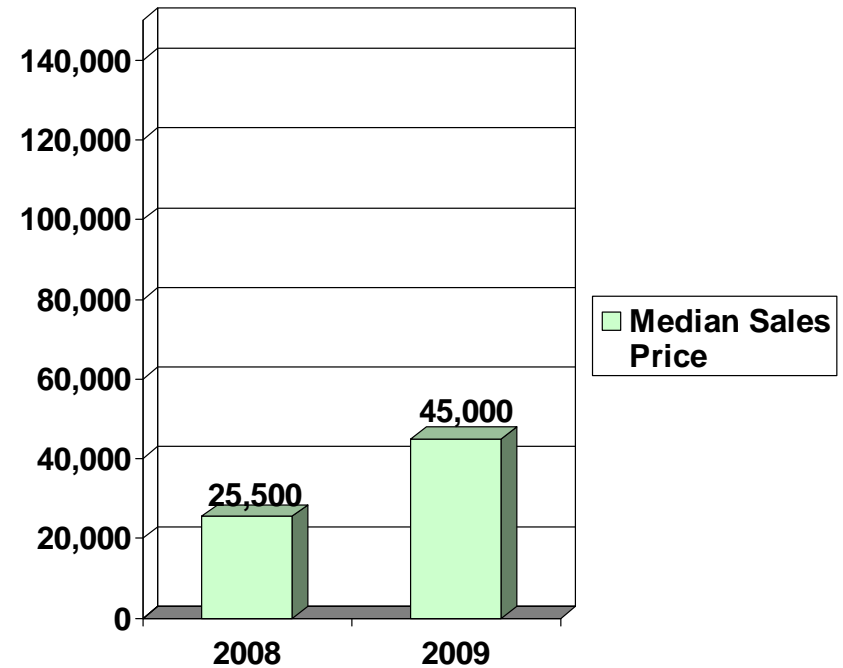


as of December 31, 2009

### 2008 vs. 2009



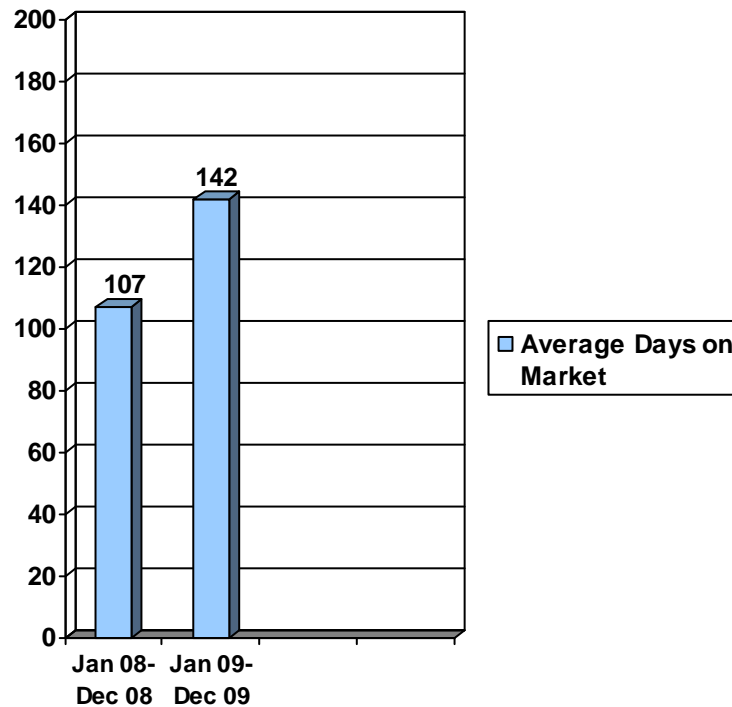
### Dec. 2008 vs. Dec.2009



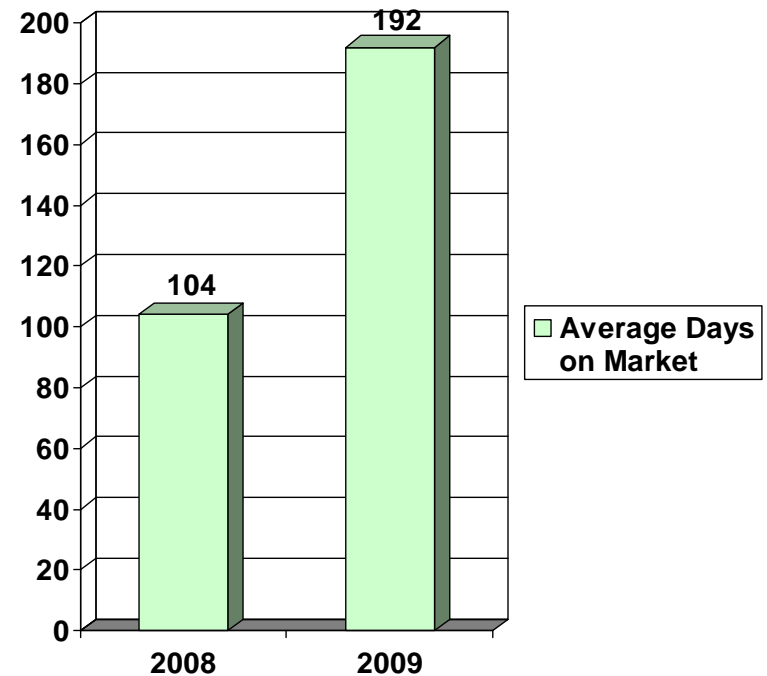
# Nicholas Co. Average Days on Market

as of December 31, 2009

### 2008 vs. 2009



### Dec. 2008 vs. Dec.2009



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