



Lexington-Bluegrass Association of REALTORS®
2250 Regency Road
Lexington, KY 40503

Lexington-Bluegrass Association of REALTORS® announces \$12.9 million in Montgomery County real estate sales as of June 30, 2010; Median prices increase

For release: July 13, 2010

Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Montgomery County economy as of June 30, 2010 with 118 reported sales totaling \$12,944,570. Sales continue to be a driving force in the Montgomery County economy when considering the multiplier effect on the area of buyers and sellers who purchase appliances, carpet, flooring, landscaping, etc in response to their transaction needs.

Single family residential sales increased 23 percent during the year-to-date 2010. A total of 118 sales were reported for the first six months of 2010 compared to 96 reported during the first six months of 2009. The median sales price in Montgomery County also increased, rising 15 percent to \$97,250 during the same time period.

When comparing June 2010 and June 2009 we also saw several positive indicators, single family residential sales increased 13 percent to 26 sales reported. The percentage of listing price attained increased 3.2 percent to 94.8 percent. The months of inventory fell 11 percent to 10.2. This decrease is a positive indicator, a balanced market contains 5-6 months of inventory.

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® understands the value and joy of owning a home. LBAR represents more than 2,300 REALTORS® located in Anderson, Bourbon, Boyle, Clark, Fayette, Franklin, Garrard, Harrison, Jessamine, Madison, Mercer, Montgomery, Scott and Woodford Counties. Visit www.lbar.com or call 859-276-3503 for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR executive vice president (859-276-3503 or via e-mail, Elaine@lbar.com).

###