

ACTIVITY 5: A HOLE IN TODD'S POCKET

INSTRUCTIONS

Read the scenario below. With your group, work out a plan for Todd!



Todd gets an allowance. He does chores around the house for which he earns \$100 a month. He has a cell phone bill for \$30 a month. He also uses the rest of his money for \$10 in savings, \$25 to go out with his friends to movies or fast food, and the rest for clothes, MP3 downloads, and video games. Right now he has \$70 in savings.

Last month, Todd went much too far over his allowable minutes. His cell phone bill ended up being \$256! He could continue to pay only the \$30 a month, but he'd still owe the extra charges.

Using what you have learned so far in this module, make a plan for Todd to pay his cell phone bill. Also, suggest ways he could improve his budget. You can include ways to lower his expenses or increase his income.