



Lexington-Bluegrass Association of REALTORS®  
2250 Regency Road  
Lexington, KY 40503

## **Lexington-Bluegrass Association of REALTORS® announces \$900 million in year-to-date real estate sales for Bluegrass**

For release: October 14, 2009

Residential real estate sales by members of the Lexington-Bluegrass Association of REALTORS® (LBAR) positively impacted the Bluegrass economy in 2009 as of September 30 with 5,815 reported sales totaling \$900,807,893

Sales rose 7% in the Bluegrass during September 2009 vs. September 2008. Monthly inventory fell 11% for the same time period, meaning that there are fewer properties on the market.

LBAR President Gale Fulton said, "Interest rates are very low; there is a good selection of homes on the market and there is no reason not to be able find the home of your choice."

As the region's leading advocate for homeownership, Lexington-Bluegrass Association of REALTORS® (LBAR) understands the value and joy of owning a home. LBAR represents more than 2,100 REALTORS® located in Anderson, Bourbon, Boyle, Clark, Fayette, Franklin, Garrard, Harrison, Jessamine, Madison, Mercer, Montgomery, Scott and Woodford Counties. Visit [www.lbar.com](http://www.lbar.com) or call 859-276-3503 for buying and selling resources and real estate listings. For additional information please contact Elaine Hangis, LBAR executive vice president (859-276-3503 or via e-mail, [Elaine@lbar.com](mailto:Elaine@lbar.com)).

###



# Bluegrass Real Estate Market Activity Report

as of September 30, 2009

## Contents

1. Residential & Townhouse/Condo Sales Closed
2. Existing Homes Sales Closed
3. Residential Average Days on Market
4. Townhouse/Condo Average Days on Market
5. Residential Median Sales Price
6. Townhouse/Condo Median Sales Price
7. Existing Home Median Sales Price
8. Inventory
9. Pending Inventory
10. Housing Affordability Index

**Next release:** January 2010

Contact: Elaine Hangis, LBAR executive vice president

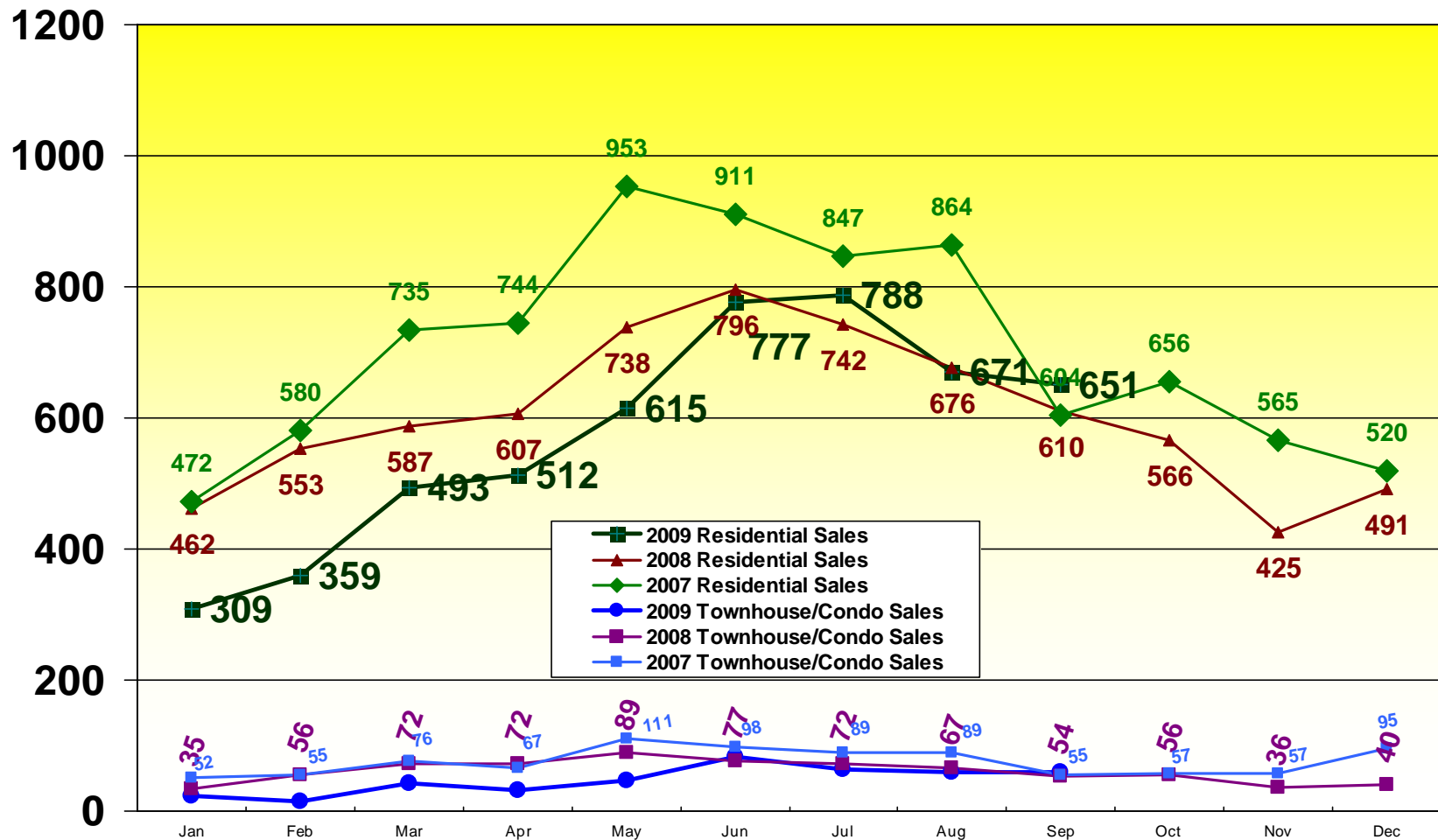
Phone: 859-276-3503

Email: [elaine@lbar.com](mailto:elaine@lbar.com)

# 1. Residential\* & Townhouse/Condo Sales Closed



as of September 30, 2009

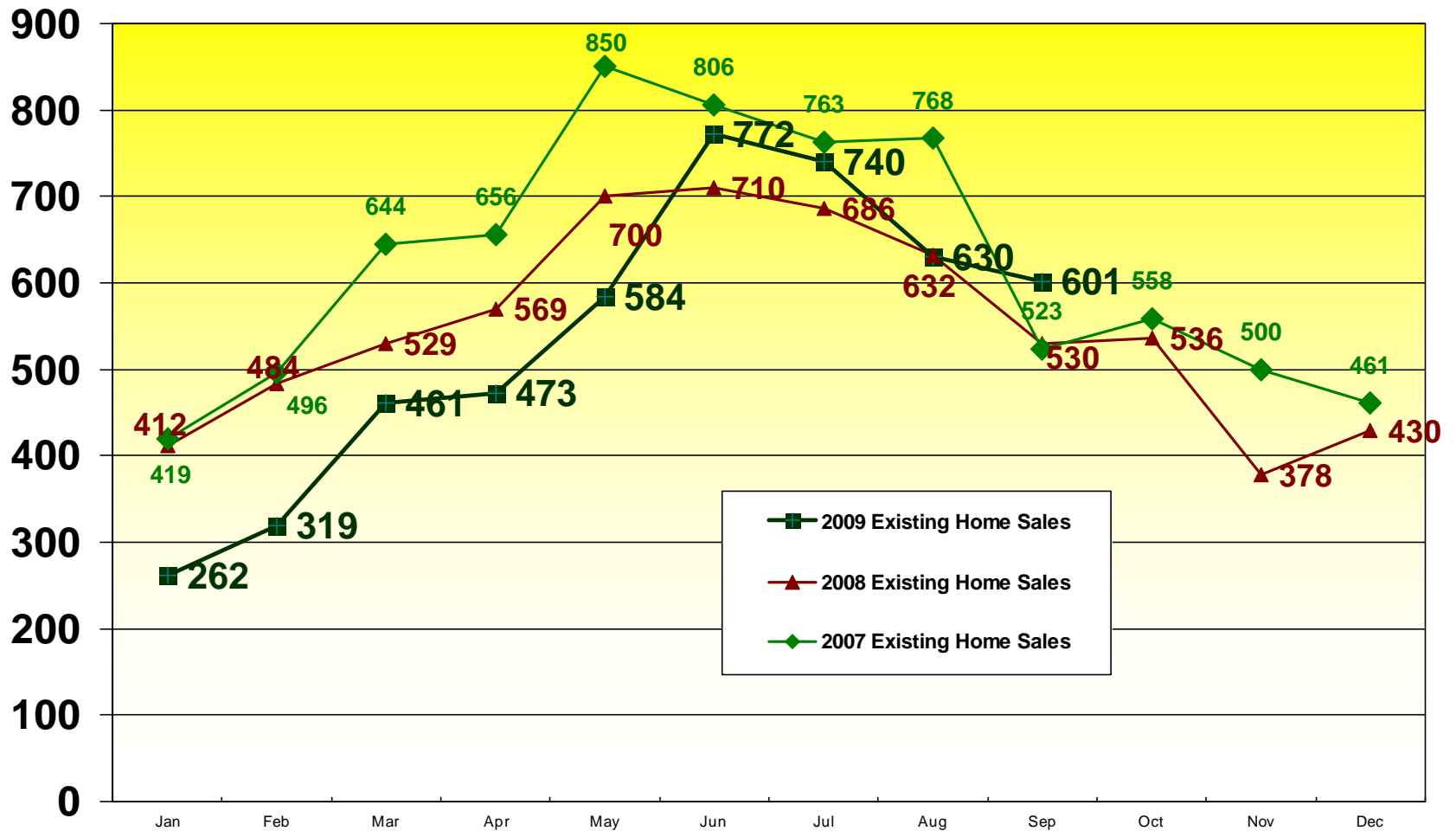


Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in the Central Kentucky region. Monthly sales numbers may not correlate to cumulative numbers due to the fact that monthly sales numbers are calculated during the first week of the month and REALTORS® may report sales after this time.

\*single family

# 2. Existing Home Sales Closed

as of September 30, 2009

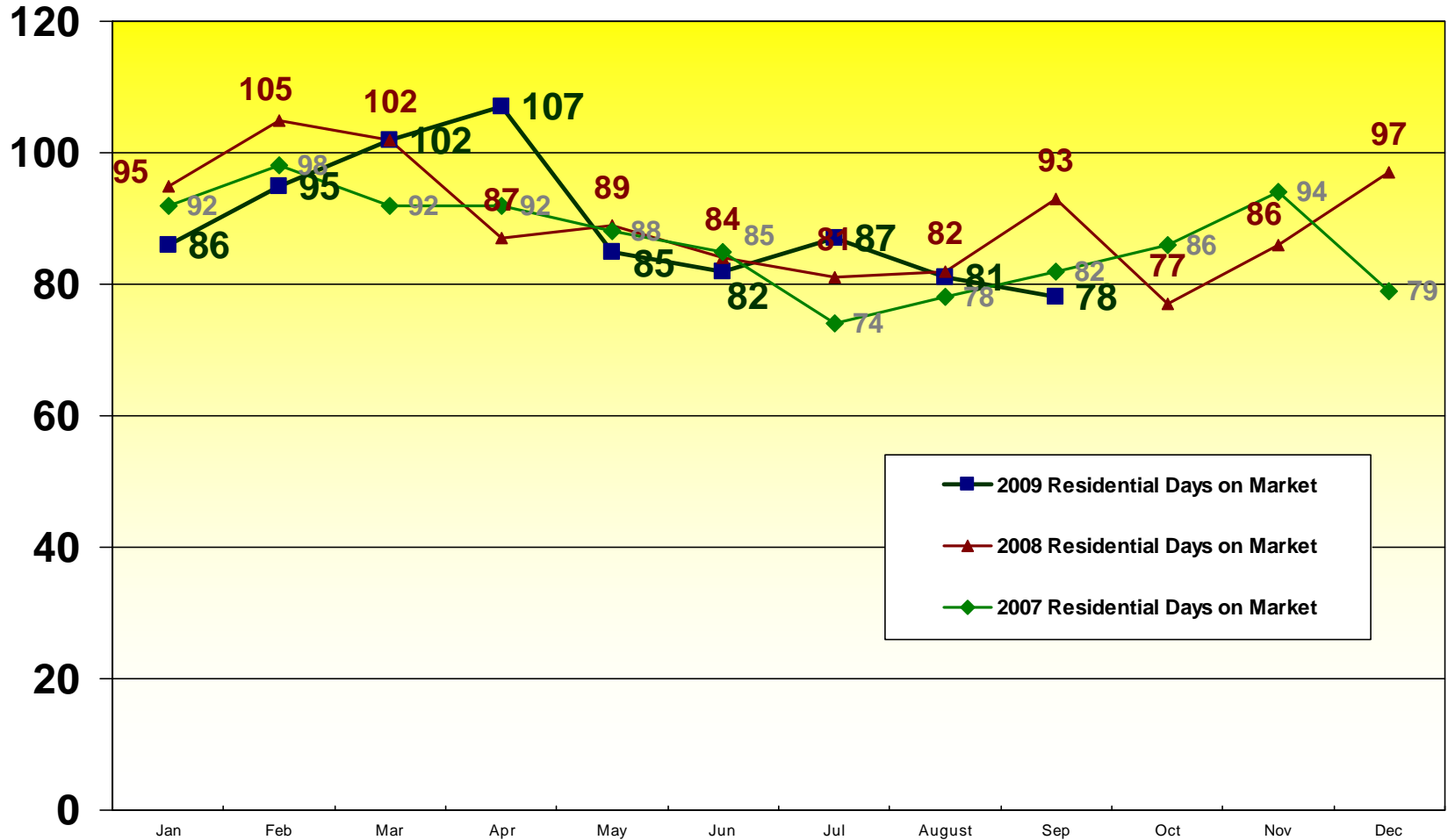


Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in the Central Kentucky region. \*According to the National Association of REALTORS®

# 3. Residential\* Average Days on Market



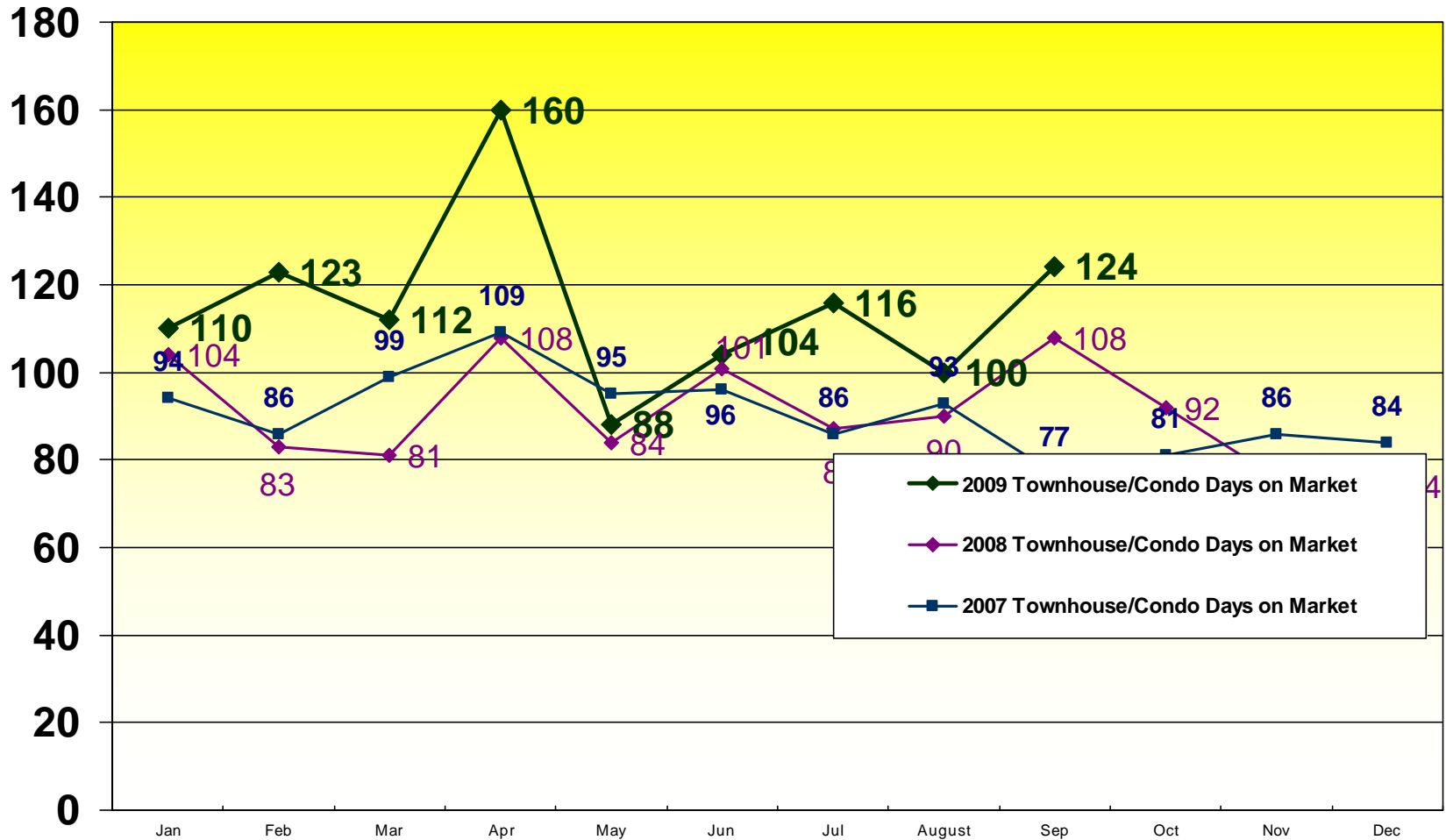
as of September 30, 2009



Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in the Central Kentucky region. \*single family

# 4. Townhouse/Condo Average Days on Market

as of September 30, 2009

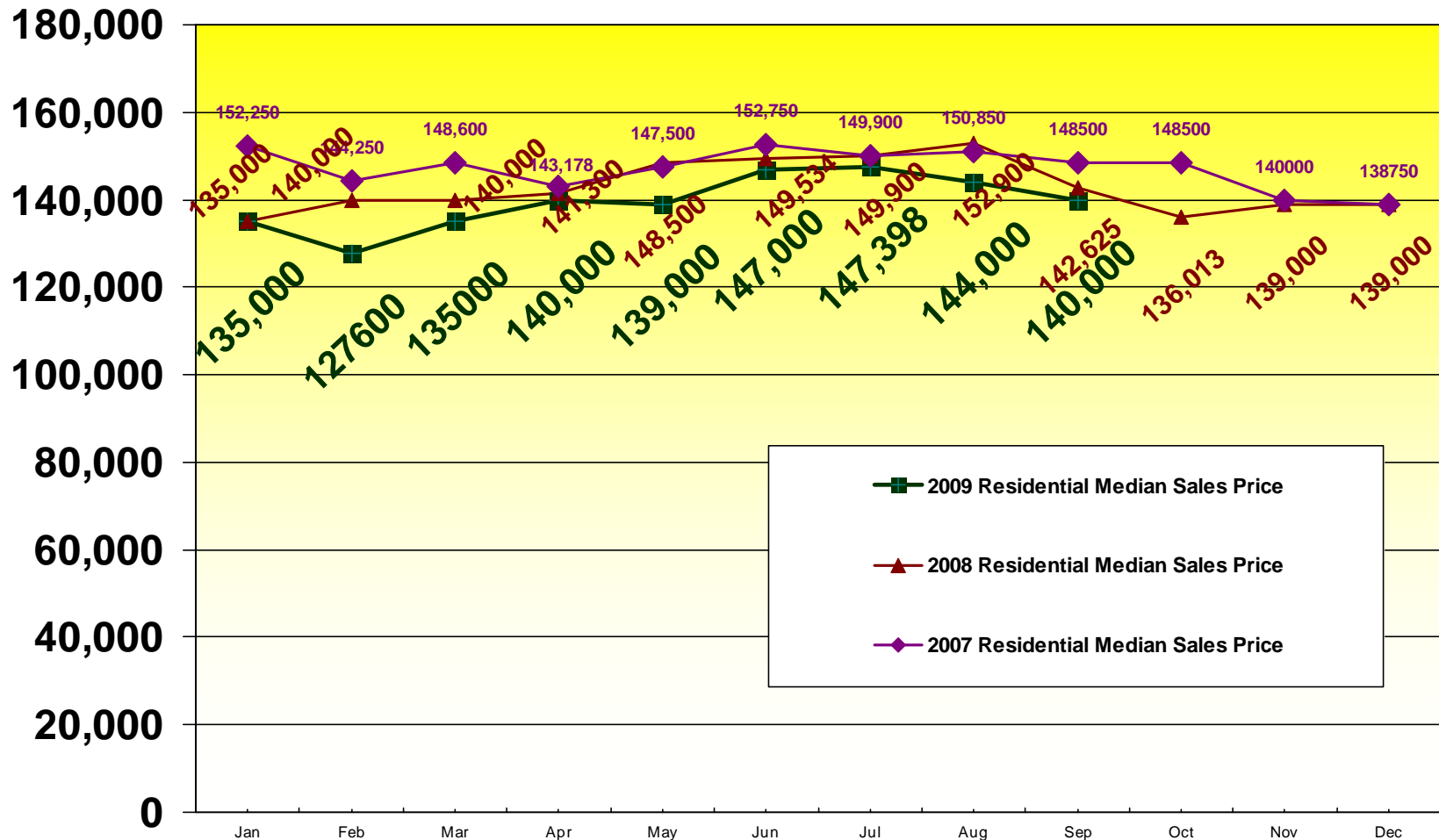


Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in the Central Kentucky region.

# 5. Residential\* Median Sales Price



as of September 30, 2009

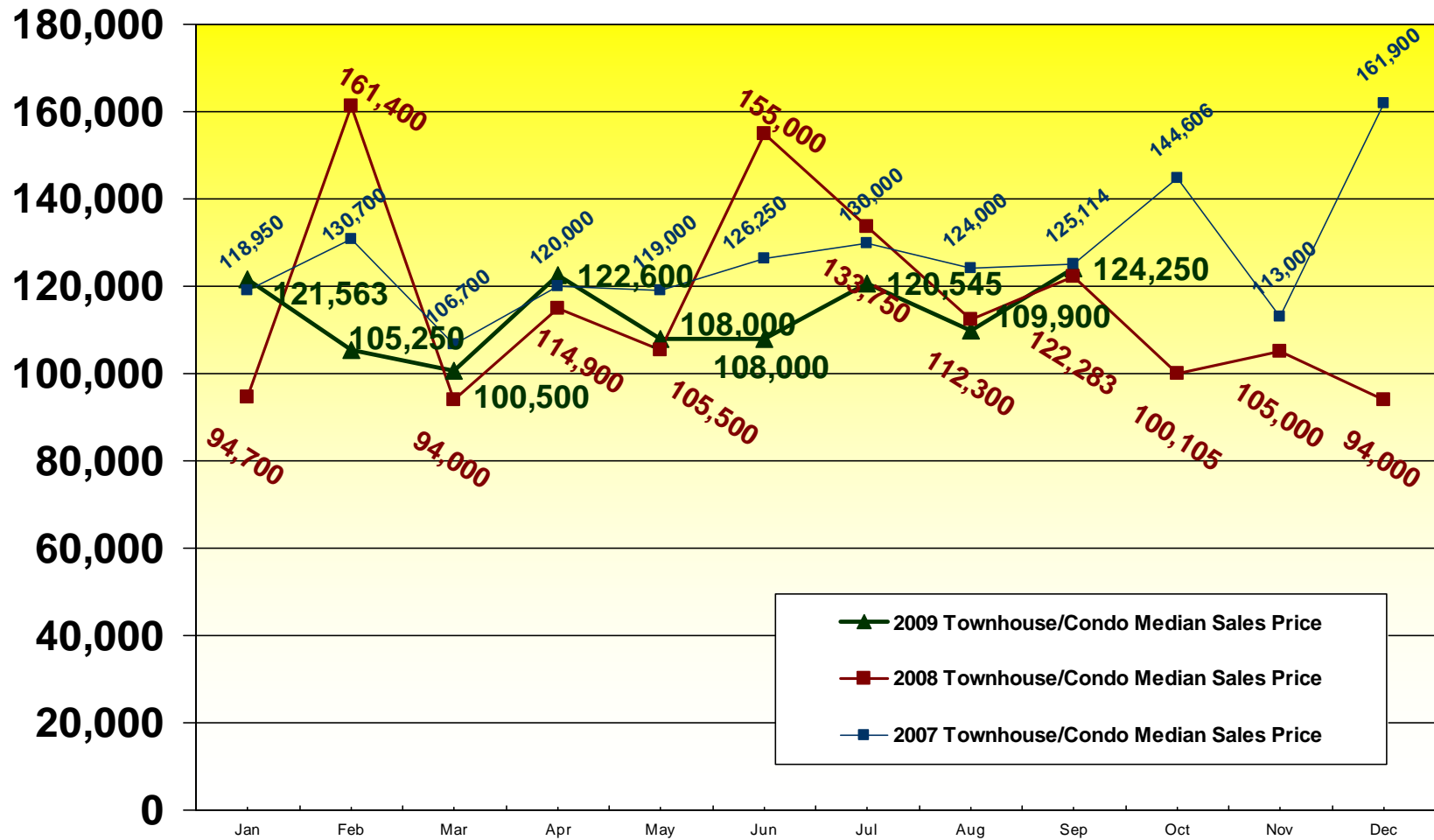


Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in the Central Kentucky region. \*single family

# 6. Townhouse/Condo Median Sales Price



as of December 31, 2008

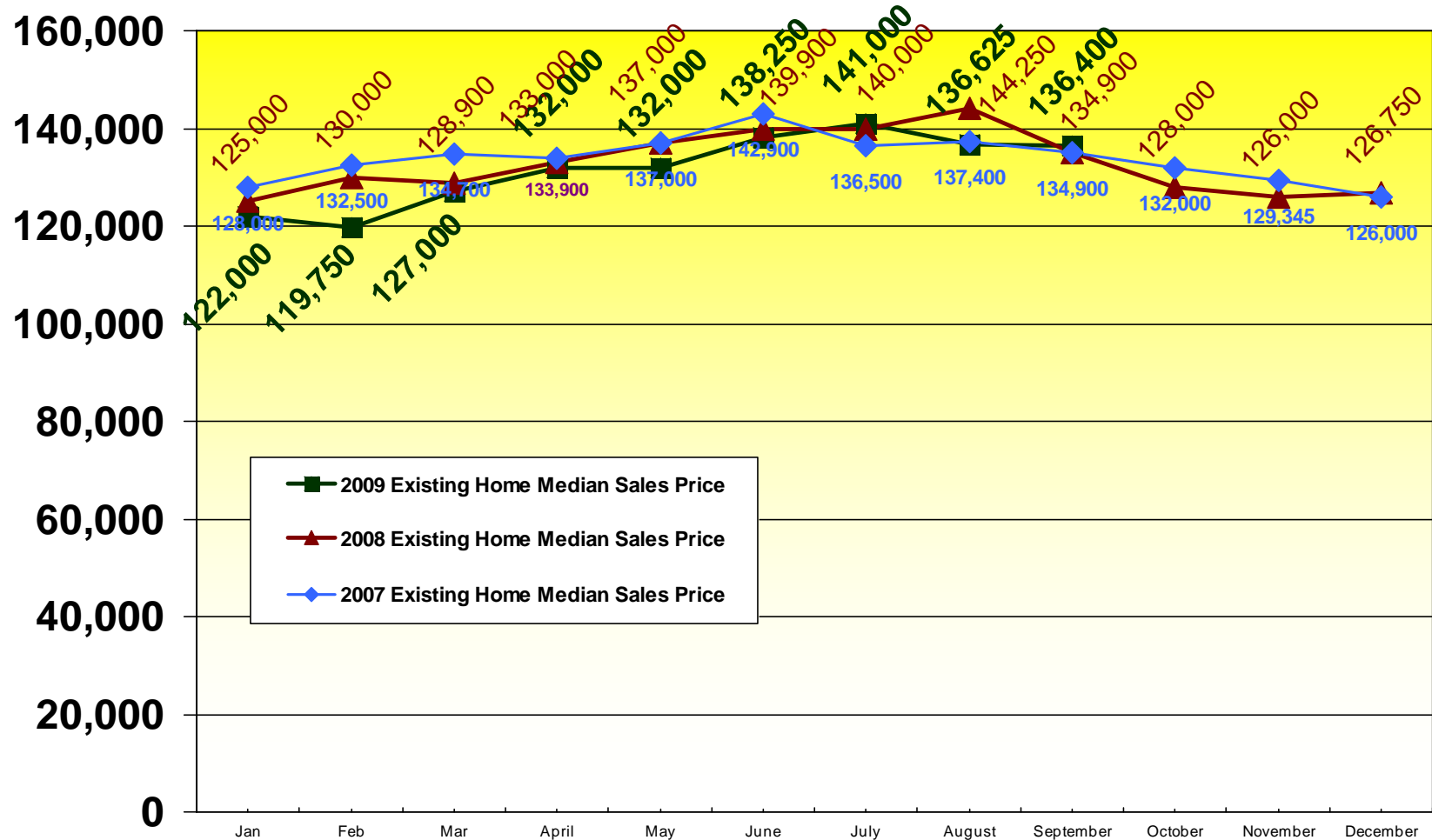


Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in the Central Kentucky region.

# 7. Existing Home Median Sale Price



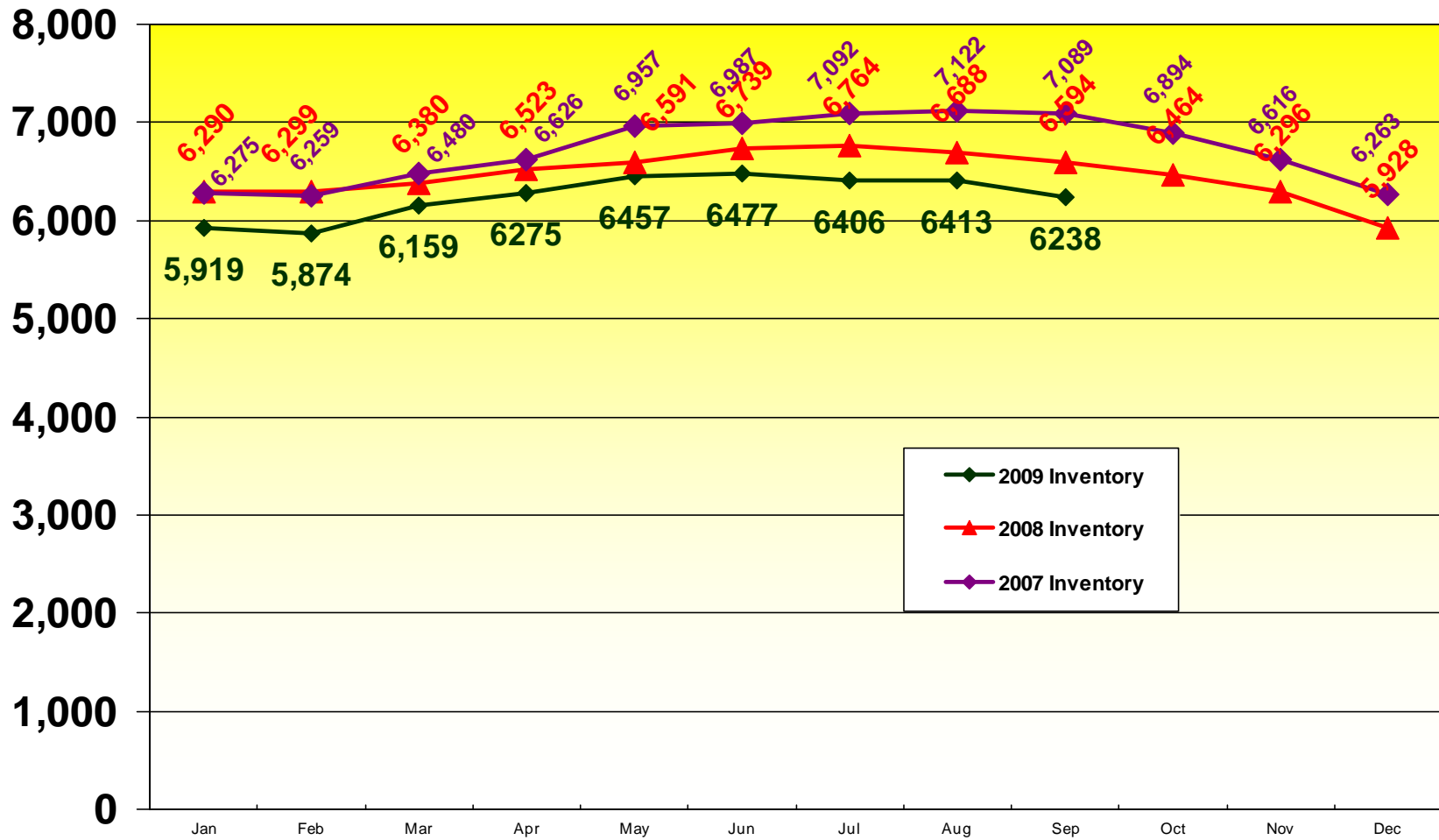
as of September 30, 2009



Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in the Central Kentucky region. \*According to the National Association of REALTORS®

# 8. Inventory

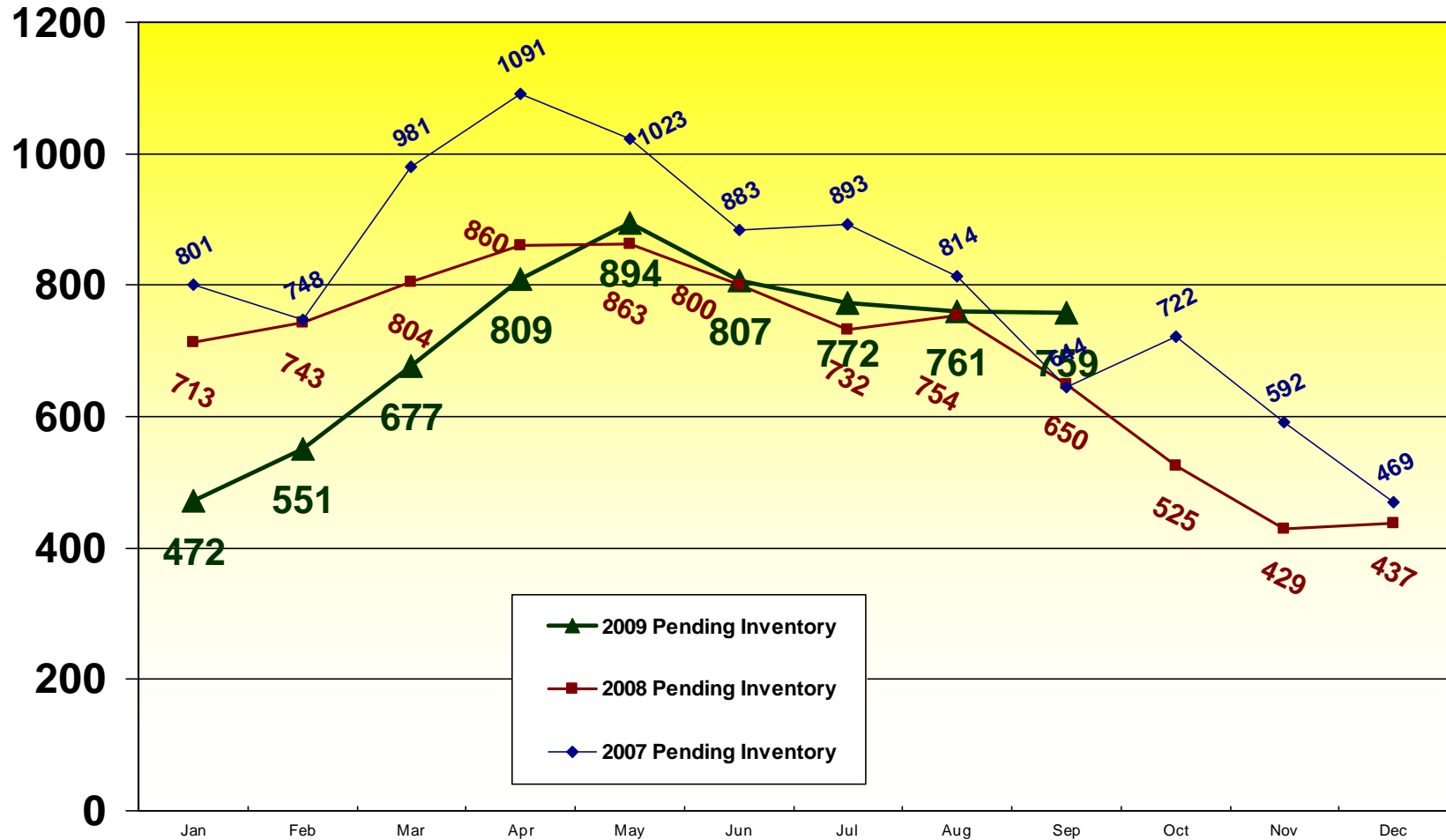
as of September 30, 2009



Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in the Central Kentucky region.

# 9. Pending Inventory

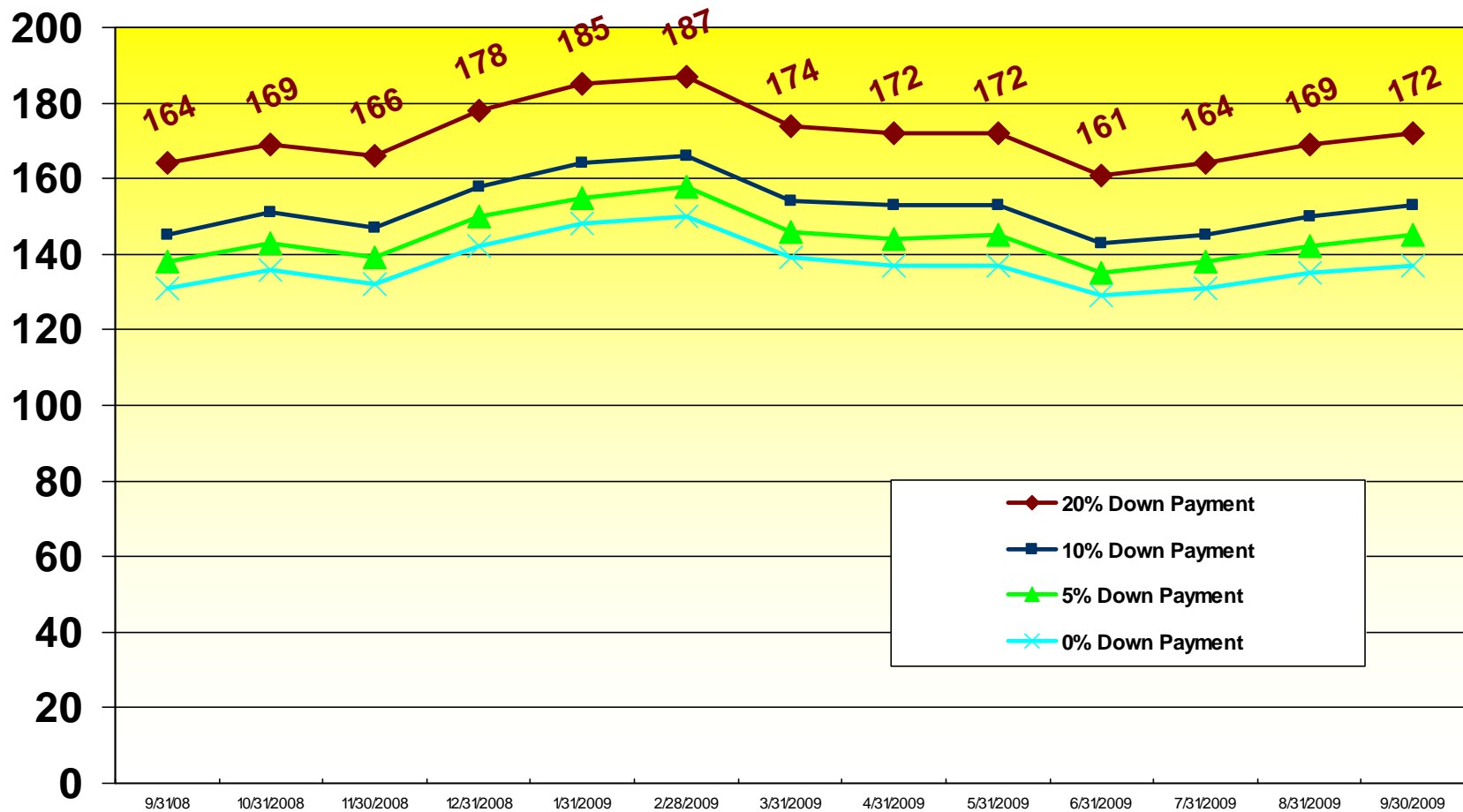
as of September 30, 2009



Published by the Lexington-Bluegrass Association of REALTORS®. This data is based exclusively upon LBAR MLS activity in the Central Kentucky region. \*According to the National Association of REALTORS®

# 10. Housing Affordability Index

Sept. 2009 HAI – 172



Note: The HAI formula measures housing affordability for the Lexington-Bluegrass market. An HAI of 161 means the median family income is 161% of the necessary income to qualify for the median priced home using 20% down, 30-year fixed rate mortgage. HAI is also calculated using a 0, 5, and 10% down payment.