

ACTIVITY 1: RENTING CHECKLIST

INSTRUCTIONS

With the information in the scenario, complete the table below. Then use the amounts you calculated to answer the questions.

You have \$600 in savings and \$125 cash. You take home \$1,500 a month. Right now, you have a car payment of \$195 per month and a cell phone bill of \$56 a month. You save \$50 a month. You are considering renting an apartment at the Pine Woods. Can you afford either the 1 bedroom apartment or the 2 bedroom apartment?

PINE WOODS APARTMENTS: RENTAL RATES

1 bedroom, 1 bath, kitchen, living room	\$400/month
2 bedroom, 1 bath, kitchen, living room	\$550/month

Renter Fees	
Security Deposit	1 month's rent + \$ \$100 deposit
Application Fee	\$10
Pet fee	\$100 deposit + \$25/month
Parking (optional garage)	\$30/month

One Bedroom Apartment		Two Bedroom apartment	
Savings	\$ 600	Savings	\$ 600
Available Cash	\$ 125	Available Cash	\$ 125
Total Available Funds	\$ 725	Total Available Funds	\$ 725
Security Deposit	\$	Security Deposit	\$
Application Fee	\$	Application Fee	\$
First Month's Rent	\$	First Month's Rent	\$
Pet Fee	\$ 0	Pet Fee	\$ 0
Parking	\$ 0	Parking	\$ 0
Total to Move In	\$	Total to Move In	\$