

## Activity 1: Renting Checklist

### Instructions

With the information in the scenario, complete the table below. Then use the amounts you calculated to answer the questions on the following page.

You have \$600 in savings and \$125 in cash. You take home \$1,500 a month. Right now, you have a car payment of \$195 per month and a cell phone bill of \$56 a month. You save \$50 a month. You are considering renting an apartment at Pine Woods Apartments. Can you afford either the 1 bedroom apartment or the 2 bedroom apartment?

### Pine Woods Apartments: Rental Rates

<b>1 bedroom, 1 bath, kitchen, living room</b>	<b>\$400/month</b>
<b>2 bedroom, 1 bath, kitchen, living room</b>	<b>\$550/month</b>

<b>Renter Fees</b>	
Security Deposit	1 month's rent + \$ \$100 deposit;
Application Fee	\$10
Pet fee	\$100 deposit + \$25/month
Parking (optional garage)	\$30/month

<b>One Bedroom Apartment</b>		<b>Two Bedroom apartment</b>	
Savings	<b>\$ 600</b>	Savings	<b>\$ 600</b>
Available Cash	<b>\$ 125</b>	Available Cash	<b>\$ 125</b>
Total Available Funds	<b>\$ 725</b>	Total Available Funds	<b>\$ 725</b>
Security Deposit	<b>\$ 500</b>	Security Deposit	<b>\$ 650</b>
Application Fee	<b>\$ 10</b>	Application Fee	<b>\$ 10</b>
First Month's Rent	<b>\$ 400</b>	First + Last Month's Rent	<b>\$ 550</b>
Pet Fee	<b>\$ 0</b>	Pet Fee	<b>\$ 0</b>
Parking	<b>\$ 0</b>	Parking	<b>\$ 0</b>
<b>Total to Move In</b>	<b>\$ 910</b>	<b>Total to Move In</b>	<b>\$1,210</b>